Maharashtra Industries, Investment & Services Policy 2025

Policy Duration: 5 Years (from 31 December 2025)
Policy Vision: Position Maharashtra as India's most trusted global investment hub through smart manufacturing, high-quality job creation, sustainability, and a seamless business environment.

Key Policy Targets

- **Total Investment:** ₹70.5 lakh crore (~$850 billion)
- **Employment:** ~50 lakh direct jobs
- **Manufacturing Exports:** ₹12.45 lakh crore (~$150 billion)
- **MSME Formalisation:** 1 crore Udyam-registered enterprises

1. POLICY VISION & OBJECTIVES

Vision

Make Maharashtra a globally competitive destination for manufacturing and services investment, anchored in innovation, sustainability, and inclusive growth.

Mission

- Attract large-scale domestic and global investments.
- Accelerate manufacturing-led exports.
- Create high-quality employment across regions.
- Promote MSME growth, formalisation and competitiveness.
- Enable a predictable, transparent and technology-driven business environment.

Outcome Goals

- Balanced regional industrial development.
- Transition to Industry 4.0 & 5.0
- Green, circular and low-carbon industrial growth

2. GEOGRAPHIC ZONE FRAMEWORK

Zone Classification

Zone	Regions	Incentive Intensity
Group A	Greater Mumbai, parts of Thane	Lowest
Group B	Pune city, Nashik, major industrial belts	Low
Group C	Semi-developed regions	Medium
Group D	Emerging districts	High
Group D+	Less-developed districts	Very High
Special	No-Industry, Naxal-affected, Aspirational districts	Highest

Aspirational Districts: Dharashiv, Gadchiroli, Washim, Nandurbar

3. PROJECT & UNIT CLASSIFICATION

A. Manufacturing Units (By Investment)

Category	Investment Threshold	Employment Alternative
Micro	Up to ₹2.5 Cr	—
Small	₹2.5–25 Cr	—
Medium	₹25–125 Cr	—
Large (LSI)	₹125 Cr – Special LSI	—
Special LSI	₹150–750 Cr (zone-wise)	125–1,000
Mega	₹200–1,500 Cr (zone-wise)	350–2,000
Ultra-Mega	₹750–4,000 Cr (zone-wise)	750–4,000

B. Service Sector Units (Employment-Based)

Category	Minimum Employment (Zone-wise)
MSME	50–350
Large	125–750
Mega	250–1,500
Ultra-Mega	350–3,000

Note: Services qualify on employment, not investment.

4. PRIORITY & ELIGIBLE SECTORS

Category	Priority Sectors
Priority Manufacturing	• Advanced Materials, Aerospace & Defence, Agro & Food Processing • Automotive & EVs, Batteries & Energy Storage, Chemicals & Petrochemicals • Footwear & Leather, Gems & Jewellery (incl. LGD), Machinery & Equipment • Mineral-Based Industries, Pharma & Lifesciences, Semiconductors & ESDM • Smart Manufacturing, Circular Economy, Textiles & Technical Textiles • Solar Wafers & Green Hydrogen
Thrust / Special Manufacturing	• Semiconductors & Displays, Hydrogen Fuel Cells, IT Hardware • Lithium Batteries, Solar Modules & Cells, Pharma & Chemicals • Aerospace & Defence, Coal Gasification & Green Steel
Priority Services	• IT / ITeS, Tourism & Hospitality, Medical Value Travel • Transport & Logistics, Finance & Accounting, AVGC • Legal, Communication, Construction Services • Environmental Services, Financial Services, Education, Real Estate.

5. INELIGIBLE ACTIVITIES

- Prohibited or environmentally hazardous activities
- Pure trading without value addition
- Speculative investments
- Traditional artisan units covered under separate schemes.
- Residential real estate projects

Eligibility determined by State / High-Power Committees.

6. FISCAL INCENTIVES – MANUFACTURING

A. MSMEs

- **Industrial Promotion Subsidy:** 100% Gross SGST (30–100% of FCI, 5–10 years)
- **Capital Subsidy:** Up to 20% of FCI (₹25 Cr cap)
- **Interest Subsidy:** 5% (₹1 Cr/year)
- **Stamp Duty:** Up to 100% exemption.
- **Power Tariff Subsidy:** ₹1/unit (3 years)
- **Electricity Duty:** 100% exemption (zone-based)
- **Employment Linked Subsidy:** 50% EPF reimbursement
- **PLI:** 1–1.5% of incremental turnover
- **Scaling-Up Grants:** Micro → LSI support

B. Special LSI

- Incentives up to **100% of FCI**
- IPS, Stamp Duty, Power, EPF and Electricity Duty benefits
- Eligibility: 7–9 years (zone-based)

C. Mega & Ultra-Mega Projects

- Customized incentive packages
- Cabinet Sub-Committee approval
- Employment milestones within 3 years
- Mandatory local employment compliance

7. FISCAL INCENTIVES – SERVICE SECTOR

- **EPF Reimbursement:** 50% for 5 years
- **Rental Lease Subsidy:** Up to ₹20 Cr (zone-based)
- **Stamp Duty:** Up to 100% exemption.
- **Electricity Duty:** 3–5 years exemption.
- **Skilling Subsidy:** Training cost reimbursement.
- **R&D Subsidy:** 50% of eligible R&D costs.

Special Fortune-500 Incentive (Zone A):

- Land at ₹1/acre (up to 50 acres)
- Minimum 1,000 jobs

8. ADDITIONAL & SPECIAL INCENTIVES

- Emerging District Bonus (15–25% additional on FCI)
- Women / SC / ST / PwD incentives (up to 20%)
- Import Substitution incentives.
- Anchor–Vendor parity benefits.
- Green technology & wastewater treatment subsidies.

9. FINANCING & FUND SUPPORT

- **CGTMSE enhancement:** ₹200 Cr state support
- **TReDS integration & interest subvention**
- **R&D Fund:** ₹1,000 Cr
- **Critical Infrastructure Fund:** ₹5,000 Cr
- **Viability Gap Fund:** 30% of project cost
- **Invest Maharashtra Catalytic Fund:** ₹1,000 Cr

10. KEY INFRASTRUCTURE INITIATIVES

- DMIC, Samruddhi, BMIC & Konkan corridors.
- Defence corridors (3).
- 6 Ultra-Mega Industrial Parks.
- MSME Parks (34 districts).
- Hi-Tech & Sector-Specific Parks.
- Innovation, Med-Tech, Education & Media Cities.

11. EMPLOYMENT & SKILL DEVELOPMENT

- CMYKPY, MAPS, SLIS, PM Viksit Bharat Rozgar.
- Skill University & sectoral CoEs.
- 100 incubators & accelerators.

12. SUSTAINABILITY FRAMEWORK

- Mandatory green norms for Mega / Ultra-Mega.
- GHG rating, carbon credits.
- Circular economy parks.
- 100% fly ash utilisation.
- Green-certified industrial parks.

13. EASE OF DOING BUSINESS REFORMS

- MAITRI Act, 2023 (statutory single window)
- Same-day registrations
- Auto-renewals & self-certification
- Fast-track approvals for ₹100 Cr+ projects.

14. GOVERNANCE & INSTITUTIONAL FRAMEWORK

- **Invest Maharashtra** (new nodal body).
- MAITRI Single Window.
- Three Commissionerates (Industries, MSME, Services).
- Cabinet Sub-Committee, HPC & SLC.
- Policy Monitoring Unit.

15. COMPLIANCE & CONDITIONS

- Incentive cap: 100–120% of FCI.
- Mandatory local employment.
- Udyam registration for MSMEs.
- Employment & investment timelines enforced.

16. APPLICATION PROCESS

1. Register on **MAITRI Portal.**
2. Upload project & compliance documents.
3. Select applicable incentives.
4. Track approvals digitally.

5. Claim incentives post-operations.

17. INVESTMENT RATIONALE

The **Maharashtra Industries, Investment & Services Policy 2025** offers:

✓ India's largest incentive envelope.
✓ Strong manufacturing + services convergence.
✓ Deep focus on MSMEs & regional equity.
✓ World-class infrastructure & corridors.
✓ Sustainability-led industrial growth.
✓ Transparent, technology-driven governance.

Outcome Vision:
Position Maharashtra as India's most competitive, future-ready and globally integrated industrial economy.